

METER TAXI

Introduction

Taxi is a very popular mode of conveyance in cities and towns since long back. Due to development of infrastructure and with the increase in purchasing power of a section of rural people, it is used as supplementary mode of conveyance by the rural well-to-do-persons also. So, market is rapidly expanding with the development of infrastructure. Hence, the scope for meter taxi as a business venture has been expanded substantially.

Scheme for Manufacturing / Servicing of product : Meter Taxi

1. Brief Particulars of the unit

- a) Name of the unit
- b) Office address with Telephone no.
- c) Factory address with Telephone no.
- d) Sales counter address with Telephone no.
- e) Fax/e-mail
- f) Constitution
- g) Name of proprietor / partners
- h) Line of mfg. / servicing activities
- i) Whether to setup new unit / Revival / Running unit
- j) Mode of acquiring of business place (Owned / Rented / Leasehold etc.)
- k) Selling / Marketing arrangement
- l) Registration no. & date with any Institution
- m) Type of the Organization (1. Individual ; 2. Group) 1

2. Cost of the scheme

A. Non-Recurring expenditure :

Item	Quantity	Amount / Unit	Total Amount
a. Factory Site (Vide Annexure - 'A')	0	0.00	0.00
b. Fixed Capital (Vide Annexure - 'B')	0	480000.00	480,000.00
c. Tools, equipments (Vide Annexure - 'C')	0	0.00	0.00
d. Miscellaneous (Vide Annexure - 'D')			0.00
		Total Rs.	480,000.00

B. Recurring expenditure :

Working Capital (Annexure -'E')	Rs.	19,700.00
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C. Others :

	Total Rs.	0.00
Total Cost of the Project (A+B+C)		499,700.00

3. Total Cost of the Project and means of Finance

Item	Total Amount	Own Fund	Margin/Subsidy	Bank Loan
a. Non-Recurring expenditure (A)	480,000.00	48,000.00	96,000.00	336,000.00
b. Recurring expenditure (B)	0.00	0.00	0.00	0.00
No Working Capital to be Provided				
c. Others (C)	0.00	0.00	0.00	0.00
Total Rs.	480,000.00	48,000.00	96,000.00	336,000.00
*Subsidy Max 1,00,000 For Individuals; 2,50,000 For Groups		48,000.00	96,000.00	336,000.00

4. Cost of Production & Profitability Analysis based on 26 days working / month

	Amount In Rs.		Amount In Rs.
To Opening Stock	0.00	By Monthly Income @ Rs 8/km x 4500 km*	36,000.00
Cost/Expenses :			
a. Cost of Diesel **	13,750.00		
Gross Profit	22,250.00		
Total	36,000.00		36,000.00
		By Gross Profit	22,250.00
b. Cost of Mobile	500.00		
c. Cost of Breakoil	250.00		
d. Cost of Grease	50.00		
e. Cost of Garage rent	1,000.00		
f. Maintenance	500.00		
g. Spares	500.00		
h. Driver's Salary***	3,000.00		
i. Municipality/Other Tax	150.00		
j. Depreciation @20% on fixed Assets	8,000.00		
k. Interest on Bank loan @12%	3,360.00		
Net Profit (Pre Tax)	4,940.00		
Total	22,250.00		22,250.00

* 10% less on account of running without hire charge. ** Rs. 2.75/km *** In case of owner driver, Salary will be saved.

5. Break Even analysis

	Amount In Rs.		Amount In Rs.
(A) Fixed Cost (Details as in 6)	207,720.00	(B) Variable Cost	165,000.00
(C) Sales	432,000.00		
(D) Contribution (Sales - Variable Cost)	267,000.00		
(E) Break even sales (Fixed Cost x Sales)/Cont	336,086.00		
(F) Margin of safety (Sale-B.E. Sale)	95,914.00		
(G) B.E.P.% (B.E. Sales/Sale)x100	77.80		

6. Details of Fixed Cost to be shown for a month

	Rs.
Cost of Mobil	500.00
Cost of Breakoil	250.00
Cost of Grease	50.00
Cost of Garage Rent	1,000.00
Maintenance	500.00
Spares	500.00
Driver's Salary	3,000.00
Municipality/Other Tax	150.00
Dereciation	8,000.00
Interest on Bank loan	3,360.00
Total	17,310.00

7. Cash Generation

	Amount In Rs.
a. Net Profit (pre tax)	59,280.00
b. Depreciation (+)	96,000.00
Total Cash Generation	155,280.00

8. Distributionof cash generation

	Amount In Rs.
a. Bank's instalment considering repayment in 5 yrs 67,200.00	
b. Personal Drawing @ Rs. 5000/pm x 12	60,000.00
c. Surplus fund transferred to capital account/reserve fund	28,080.00
Total	155,280.00

9. Salient Features

		(%)
a) Gross Profit Ratio	= (Gross Profit/Net Sale) x 100	61.81
b) Net Profit Ratio	= (Net Profit/Net Sale) x 100	13.72
c) Return On Investment	= (NetProfit/Capital Deployed) x100	12.35

10. Cost of the Project

Non-Recurring expenditure :

Annexure - 'A'				
A. Factory Site etc				
	Item	Description	Area	Value
a)	Land			
b)	Land Development			
c)	Building /shed	on return		
d)	Others, if any			
	Total		0	0.00

Annexure - 'B'

B. Fixed Capital

Description	Quantity	Installed Capacity	Value
a) Cost of Taxi with tool Box			424,000.00
b) Cost of computerised meter			7,000.00
c) Cost of Extra Fittings			8,000.00
d) Cost of Road Tax			19,000.00
e) Permit Fee			3,000.00
f) Comprehensive Insurance			19,000.00
Total			480,000.00

Annexure- 'C'

C. Tools, Equipments & Others accessories

Description	Quantity	Value
Total	0	0.00

Annexure- 'D'

D. Miscellaneous

Item	Amount (Rs.)
Total	0.00

Recurring expenditure for a month :

Annexure - 'E'

E. Working Capital

Items	Amount (Rs.)
a) Municipality/Other statutory liability/Tax etc	150.00
b) Mobil	500.00
c) Break Oil	250.00
d) Garage Rent	1,000.00
e) Maintenance	500.00
f) Spares	500.00
g) Remuneration of Driver	3,000.00
h) Cost of diesel per month (Total run per month 5000 km)	13,750.00
i) Grease	50.00
Total	19,700.00

N.B. Cost of diesel/km@ Rs. 2.75

Signature with date